



21 April 2024

H.E. Najib Mikati
Prime Minister
Grand Sérail
Riad el Solh Place
Beirut
Republic of Lebanon

Subject: Proposal for a 100 MW_{ac} Solar PV Power Project in Lebanon

Your Excellency,

We refer to our previous letter dated 25 June 2023, and Your Excellency's letter dated 1 August 2023 in relation to the joint development of a 100 MW_{ac} solar PV power project in Lebanon (the "**Project**").

We are pleased with Your Excellency's recognition of our proposal being important and reliable. We cannot agree more that implementing such a project would bolster the Lebanese energy market. Thus, we are grateful for the interest expressed by the Government of Lebanon for the Project and wish to re-iterate TotalEnergies and QatarEnergy (the "**Consortium**") willingness to progress the discussions for the development, engineering, insurance, financing, construction, operation and maintenance of the Project on a Build, Own and Operate basis.

The Consortium would like to follow up on the constructive way forward that was laid out, which will enable us together to examine the legal, commercial, and technical requirements, and identify the final site for timely implementation. In this regard, we note that Your Excellency envisage to establish and head a committee with relevant public stakeholders such as the Ministry of Energy and Water, the Ministry of Finance, the Lebanese Petroleum Administration, the Lebanese Center for Energy Conservation, and the Electricity Regulatory Authority, to make this project a reality.

To ensure the success of the Project, we respectfully recommend addressing the following topics promptly:

- Establishing a legal framework and licensing process for a bilateral scheme between the Government and the Consortium to expedite the execution (for the benefit of the Project and its shareholders) of a 25-year Power Purchase Agreement (the "**PPA**"). This PPA should have terms and conditions substantially similar to those signed for the 227 MW wind projects in the Akkar Governorate, incorporating the terms under negotiations for enhanced



bankability considerations for the 15 MW solar PV licenses allotted in May 2022. This includes discussing necessary provisions with relevant State authorities such as Ministry of Finance and/or Lebanese Central Bank to ensure payment guarantees as well as certainty of Project revenues' forex convertibility and transferability in US Dollars.

- Identifying, evaluating and allocating a suitable public site meeting the technical, environmental, and social requirements of the Consortium to develop, implement and operate and maintain the Project as per industry practices and local requirements, alongside adequate connectivity to the national grid and requisite approvals from Electricité du Liban.
- Granting all other requisite permits, licenses and clearances for the allocation of the suggested public land and the execution and operation of the Project. This should include site access and necessary rights of way from the Project site to the grid, and necessary permitting, licensing and clearances for the development and implementation of the Project with State and local public authorities.

Should Your Excellency be able to confirm the interest and feasibility of the three above topics, the Consortium would be making its best efforts to aim for a prompt development and implementation of the Project in a timely manner.

We would like to reiterate our strong appreciation for Your Excellency's kind support and interest in these discussions, and for providing the Consortium with the opportunity to contribute to the ambitious renewable goals set by the Government of Lebanon through a fast-track implementation process.

Our teams stand ready to provide any clarifications and to discuss the next steps to further progress the Project.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Patrick Pouyanné', written over a horizontal line.

Patrick Pouyanné
CEO
TotalEnergies S.E.

A handwritten signature in blue ink, appearing to read 'Saad Sherida Al-Kaabi', written over a horizontal line.

Saad Sherida Al-Kaabi
President & CEO
QatarEnergy